



**Corporation of Norfolk County
Building Department
2022 Annual Financial Report**

<u>January 1st - December 31st</u>	2021 (\$)	2022 (\$)
Revenues:		
Building & Septic Permit Fees	2,508,092	2,258,751
Other User Fees and Service Charges	76,247	124,197
Total Revenue	2,584,339	2,382,948
Less Expenses:		
Direct Costs	1,597,073	1,514,154
Indirect Costs	361,852	403,500
Total Expenses	1,958,925	1,917,654
Contribution to (from) Building Permit Stabilization ORF	625,413	465,293
Continuity of Building Permit Stabilization ORF		
Opening Balance - January 1st	2,299,707	2,928,387
Transfer to/(from) Reserve - Capital	0	0
Transfer to/(from) Reserve - Operating	625,413	465,293
Interest	3,267	55,054
Closing Balance - December 31st	2,928,387	3,448,733 Note 1

This statement is presented in accordance with Section 7(4) of the Building Code Act (the Act) and related Ontario Regulations regarding fees authorized under Section 7(1)(c) of the Act.

Note 1: 2021 is based on audited financial statements, 2022 is based on unaudited financial statements