

2021 DC Treasurers' Statement Summary
Norfolk County
For the Year Ending December 31, 2021 (Unaudited)

	Total	Parks & Recreation Development Charge Reserve Fund	Library Development Charge Reserve Fund	General Government Development Charge Reserve Fund	Fire Development Charge Reserve Fund	Parking Development Charge Reserve Fund	Water Development Charge Reserve Fund	Wastewater Development Charge Reserve Fund	Roads & Related Development Charge Reserve Fund	Ambulance Development Charge Reserve Fund	Marinas Development Charge Reserve Fund
Opening Balance - Jan. 1, 2021	\$ 9,730,584	\$ 2,561,946	\$ (226,486)	\$ 215,579	\$ 1,404,930	\$ 404,018	\$ 3,261,708	\$ (420,097)	\$ 1,977,609	\$ 94,162	\$ 457,215
Plus:											
Development Charge Collections	4,288,731	489,828	264,516	27,149	199,537	43,927	1,694,073	979,796	551,419	39,211	(724)
Exempt Development Charges (Levy/Rate funded)	1,563,826	33,264	17,842	45,076	337,054	71,492	48,671	29,004	917,469	63,954	-
Proceeds from Sale of Land	100,000	-	-	-	-	-	-	100,000	-	-	-
Net Interest	12,445	4,031	(1,295)	276	2,184	611	6,010	(3,127)	2,948	179	628
Sub-Total	\$ 5,965,002	\$ 527,123	\$ 281,063	\$ 72,501	\$ 538,775	\$ 116,030	\$ 1,748,753	\$ 1,105,672	\$ 1,471,836	\$ 103,343	\$ (96)
Less:											
Transfers to Capital Projects	(1,031,457)	-	(24,375)	(129,099)	-	-	(130,366)	(41,285)	(706,332)	-	-
Debt Principal Payments	(706,319)	-	(56,082)	-	-	-	(52,267)	(597,970)	-	-	-
Debt Interest Payments	(219,444)	-	(13,798)	-	-	-	(19,541)	(186,105)	-	-	-
Sub-Total	\$1,957,219	(\$0)	\$94,254	\$129,099	\$0	(\$0)	\$202,173	\$825,361	\$706,332	(\$0)	(\$0)
Closing Balance - Dec.31, 2021	\$ 13,738,367	\$ 3,089,070	\$ (39,677)	\$ 158,981	\$ 1,943,705	\$ 520,049	\$ 4,808,288	\$ (139,786)	\$ 2,743,113	\$ 197,505	\$ 457,119

Notes:

1 - All numbers are are rounded to the nearest dollar.

2 - The Municipality is compliant with s.s.59(1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Norfolk County
Parks & Recreation Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related parks & recreation capital projects for new or expanded parks & recreation facilities and services.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)						Total Funding	
		Prior Years	Current Year	Total	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions		Total
7332019 Construct Skate Park - Waterford	0	0	0	0	0	0	0	0	38,000	0	38,000	38,000
7331920 Dressing Room Construction - Port Dover Arena	0	0	0	0	0	0	0	0	0	0	0	0
7332110 Dressing Room Construction - Waterford Arena	0	0	0	0	0	0	0	0	0	0	0	0
7332210 Dressing Room Construction - Delhi Arena	0	0	0	0	0	0	0	0	0	0	0	0
7332308 Dressing Room Construction - SRC Seniors	0	0	0	0	0	0	0	0	0	0	0	0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,000	\$0	\$38,000	\$38,000

**Norfolk County
Library Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related library capital projects for new or expanded library facilities and services.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)						Total Funding	
		Prior Years	Current Year	Total	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions		Total
9132101 2021 Library Materials	304,690	0	24,375	24,375	0	0	280,316	0	0	0	280,316	304,691
Total	\$304,690	\$0	\$24,375	\$24,375	\$0	\$0	\$280,316	\$0	\$0	\$0	\$280,316	\$304,691

Operating Fund Transactions	DC Reserve Fund Draw			Non-DC Recoverable Cost Share			Annual Debt Repayment
	Interest	Principal	Total	Interest	Principal	Total	
Delhi Library Building Expansion	13,798	56,082	69,880	4,405	17,902	22,307	92,187
Totals	\$13,798	\$56,082	\$69,880	\$4,405	\$17,902	\$22,307	\$92,187

Commitments:

Delhi Library Building Expansion - Debt was issued in 2019 in the amount of \$810,000. The current growth portion of this debt was approximately 76% resulting in principal and interest payments for 10 year beginning in 2019 and ending in 2029.

**Norfolk County
General Government Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded general government facilities and services.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)							Total Funding
		Prior Years	Current Year	Total DC	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions	Total	
4132003 Development Charges Study	43,386	0	35,386	35,386	0	0	0	0	8,000	0	8,000	43,386
8232004 Growth Management Study	65,958	0	65,958	65,958	0	0	0	0	0	0	0	65,958
8232102 Development Standards Study	0	0	0	0	0	0	0	0	10,000	0	10,000	10,000
8232005 Port Dover Secondary Plan	137,907	28,152	27,755	55,907	0	0	0	0	82,000	0	82,000	137,907
Total	\$247,252	\$28,152	\$129,099	\$157,251	\$0	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$257,251

**Norfolk County
Fire Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded fire protection facilities and services as indicated in the development charges studies.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)						Total Funding	
		Prior Years	Current Year	Total	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions		Total
7532106 EMS and Fire Optimization Study- Fire Component	0	0	0	0	0	0	0	0	37,500	0	37,500	37,500
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,500	\$0	\$37,500	\$37,500

**Norfolk County
Wastewater Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded wastewater infrastructure and services, including collection, pumping, treatment and disposal.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)						Total Funding	
		Prior Years	Current Year	Total DC	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions		Total
5532026 King Street (Hwy 3) - James St. to Mill St., Delhi - Wastewater Component	513,394	59,000	0	59,000	0	0	527,000	0	0	0	527,000	586,000
5532501 James Street - King to Argyle, Delhi - Wastewater Component	317,880	0	36,000	36,000	0	0	320,000	0	0	0	320,000	356,000
5831419 Waterford Wastewater Treatment Plant Expansion	14,651,113	1,247,000	0	1,247,000	2,900,000	0	0	8,570,000	0	2,000,000	13,470,000	14,717,000
5832130 ISMP Study - Delhi - Wastewater Component	0	0	0	0	0	0	0	0	0	0	0	0
5831720 Ryerse Sewage Pump Station Upgrades	945,319	231,300	5,285	236,585	0	0	708,734	0	0	0	708,734	945,319
Total	\$16,427,706	\$1,537,300	\$41,285	\$1,578,585	\$2,900,000	\$0	\$1,555,734	\$8,570,000	\$0	\$2,000,000	\$15,025,734	\$16,604,319

Operating Fund Transactions	DC Reserve Fund Draw			Non-DC Recoverable Cost Share			Annual Debt Repayment Amount
	Interest	Principal	Total	Interest	Principal	Total	
Delhi WW Treatment Plant	75,093	140,167	215,260	167,299	312,276	479,575	694,835
Port Rowan Treatment Facility Expansion	24,524	254,936	279,461	19,624	203,995	223,619	503,079
Simcoe WPCP Expansion	7,586	78,857	86,443	6,462	67,175	73,637	160,080
Simcoe WPCP Rehab	522	5,815	6,337	444	4,954	5,398	11,735
Waterford WWTF Expansion	77,897	112,810	190,707	230,199	333,373	563,572	754,279
Port Dover WW Outfall Engineering	483	5,385	5,868	483	5,385	5,868	11,736
Totals	\$186,105	\$597,970	\$784,076	\$424,512	\$927,158	\$1,351,670	\$2,135,745

Commitments:

Delhi WW Treatment Plant - Debt was issued in 2015 in the amount of \$10,460,000, which is approximately 31% growth related, completing in 2035. Additional debt of \$3,992,600 was issued in 2019, but is entirely rate funded, bringing the DC portion to 21%, ending in 2039.

Port Rowan Treatment Facility Expansion - Debt was issued in 2010 in the amount of \$10,803,000. The growth portion of this debt was approximately 54% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon repayment. Refinancing of the balloon repayment occurred in 2020 in the amount of \$4,758,000 for 10 years. The growth portion of the reissuance was 54% of the total amount resulting in continuing principal and interest payments for an additional 10 years and ending in 2030.

Simcoe WPCP Expansion - Debt was issued in 2010 in the amount of \$3,438,000. The current growth portion of this debt was approximately 54% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon repayment. Refinancing of the balloon repayment occurred in 2020 in the amount of \$1,514,000 for 10 years. The growth portion of this reissuance was 54% of the total amount resulting in continuing principal and interest payments for an additional 10 years and ending in 2030.

Simcoe WPCP Rehab - Debt was issued in 2013 in the amount of \$100,000. The current growth portion of this debt was approximately 54% resulting in principal and interest payments for 10 year beginning in 2014 and ending in 2023.

Waterford Wastewater Treatment Plant Expansion - Debt was issued in 2019 in the amount of \$11,470,000, which is approximately 25% DC related (\$2.9M), payments will start in 2020 and end in 2039.

Port Dover WW Outfall Engineering - Debt was issued in 2013 in the amount of \$100,000. The current growth portion of this debt was approximately 50% resulting in principal and interest payments for 10 year beginning in 2014 and ending in 2023.

**Norfolk County
Water Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded water infrastructure and equipment, including water supply, treatment, storage and transmission.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)							Total Funding
		Prior Years	Current Year	Total DC	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions	Total	
5831438 New Well Field - Environmental Assessment, Simcoe - WATER	922,739	414,000	0	414,000	0	0	0	0	0	250,000	250,000	664,000
5532026 King Street (Hwy 3) - James St. to Mill St., Delhi - Water Component	558,068	64,000	0	64,000	0	0	575,000	0	0	0	575,000	639,000
5532501 James Street - King to Argyle, Delhi - Water Component	423,712	0	40,000	40,000	0	0	353,000	0	0	0	353,000	393,000
5831435 Port Rowan WTP and Intake Upgrades	1,306,519	200,000	0	200,000	0	0	100,000	0	0	0	100,000	300,000
5832007 Delhi Well Trunk Watermain	1,985,046	0	0	0	944,000	0	0	944,000	0	0	1,888,000	1,888,000
5831839 Water Modeling Software	0	0	0	0	0	0	0	0	6,000	0	6,000	6,000
5832130 ISMP Study - Delhi - Water Component	0	0	0	0	0	0	0	0	0	0	0	0
5832045 Norfolk County Water Supply Study	126,310	28,398	90,366	118,764	0	0	0	0	0	0	0	118,764
Total	\$5,322,394	\$706,398	\$130,366	\$836,764	\$944,000	\$0	\$1,028,000	\$944,000	\$6,000	\$250,000	\$3,172,000	\$4,008,764

Operating Fund Transactions	DC Reserve Fund Draw			Non-DC Recoverable Cost Share			Annual Debt Repayment Amount
	Interest	Principal	Total	Interest	Principal	Total	
Simcoe Well Field Treatment Facility	1,250	12,994	14,244	14,375	149,435	163,811	178,055
Delhi Well Trunk Watermain	18,125	39,048	57,173	18,125	39,048	57,173	114,346
2014 SCADA Addition Water	165	224	390	1,694	2,296	3,989	4,379
Totals	\$19,541	\$52,267	\$71,807	\$34,194	\$190,779	\$224,973	\$296,780

Commitments:

Simcoe Well Field Treatment Facility - Debt was issued in 2010 in the amount of \$3,824,000. The current growth portion of this debt was approximately 8% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon repayment. Refinancing of the balloon repayment occurred in 2020 in the amount of \$1,684,000 for 10 years. The growth portion of the reissuance was 8% of the total amount resulting in continuing principal and interest payments for an additional 10 years and ending in 2030.

Delhi Well Trunk Watermain - Debt was issued in 2020 in the amount of \$1,888,000. The current growth portion of this debt was approximately 50% resulting in principal and interest payments for 20 years beginning in 2021 and ending in 2040.

2014 SCADA Addtn Water - Debt was issued in 2017 in the amount of \$63,000. The current growth portion of this debt was approximately 9% resulting in principal and interest payments for 20 year beginning in 2017 and ending in 2037.

**Norfolk County
Roads & Related Obligatory Development Charge Reserve Fund
For the Year Ending 2021**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded roads and related public works facilities and services.

Capital Project	Expenditures (Actual)	DC Reserve Fund Draw (Actuals)			Other Funding LTD (Actuals)							Total Funding
		Prior Years	Current Year	Total DC	DC Debt Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	General Fund	Grants, Subsidies, Other Contributions	Total	
5532026 King Street (Hwy 3) - James St. to Mill St., Delhi - Roads Component	2,947,116	275,000	0	275,000	0	0	1,220,000	0	0	1,254,700	2,474,700	2,749,700
5532002 Asphalt Resurfacing - Norfolk County Road 21	1,259,212	0	125,921	125,921	0	0	0	0	0	1,133,291	1,133,291	1,259,212
5532102 Asphalt Resurfacing - Forestry Farm Road	1,208,572	0	120,857	120,857	0	0	0	0	0	1,087,715	1,087,715	1,208,572
5532119 Asphalt Resurfacing - Norfolk County Road 21	367,691	0	36,769	36,769	0	0	330,922	0	0	0	330,922	367,691
5532120 Asphalt Resurfacing-NC Rd 19 E, Hwy 24-Old Hwy 24	546,185	0	54,619	54,619	0	0	0	0	0	491,567	491,567	546,185
5532121 Asphalt Resurfacing-NC Rd 19 E, Cockshutt Rd-Villa Nova Rd	883,281	0	88,328	88,328	0	0	0	0	0	794,953	794,953	883,281
5532130 Norfolk County Road 21 - Church St to Easterly 450m, Lynedoch	8,378	0	838	838	0	0	7,540	0	0	0	7,540	8,378
5532501 James Street - King to Argyle, Delhi - Roads Component	2,144,058	0	279,000	279,000	0	0	1,174,000	0	0	668,250	1,842,250	2,121,250
Total	\$9,364,494	\$275,000	\$706,332	\$981,332	\$0	\$0	\$2,732,463	\$0	\$0	\$5,430,475	\$8,162,938	\$9,144,270

