



**Corporation of Norfolk County  
Building Department  
2020 Annual Financial Report**

<u>January 1st - December 31st</u>	<b>2019</b>	<b>2020</b>
	(\$)	(\$)
<b>Revenues:</b>		
Building & Septic Permit Fees	1,952,708	1,525,167
Other User Fees and Service Charges	70,001	59,058
Total Revenue	2,022,709	1,584,226
<b>Less Expenses:</b>		
Direct Costs	1,429,682	1,280,894 <b>Note 1</b>
Indirect Costs	256,685	263,644
Total Expenses	1,686,367	1,544,538
Contribution to (from) Building Permit Stabilization ORF	336,342	39,687
<b>Continuity of Building Permit Stabilization ORF</b>		
Opening Balance - January 1st	1,720,737	2,057,031
Transfer to/(from) Reserve	303,641	7,488
Interest	32,652	6,555
Closing Balance - December 31st	2,057,031	2,071,074 <b>Note 2</b>

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

**Note 1:** Direct costs in 2020 are significantly lower than in 2019 due to building staff being redeployed to support Norfolk County response to COVID-19. These costs have been recorded separately and are not funded through the Building Permit Stabilization ORF.

**Note 2:** 2020 is based on unaudited financial information.