



January 1st - December 31st

**Corporation of Norfolk County  
Building Division  
2016 Annual Financial Report**

	2015 (\$) Restated	2016 (\$)
<b>Revenues:</b>		
Building & Septic Permit Fees	1,495,690	1,665,317
Other User Fees and Service Charges	31,155	44,223
Total Revenue	1,526,845	1,709,540
<b>Less Expenses:</b>		
Direct Costs	1,250,949	1,255,835
Indirect Costs	173,907	235,265
Total Expenses	1,424,856	1,491,100
Contribution to (from) Building Permit Stabilization ORF	101,989	218,440
 <b>Continuity of Building Permit Stabilization ORF</b>		
Opening Balance - January 1st	970,759	1,080,639
Transfer to/(from) Reserve	101,989	218,440
Interest	7,891	26,867
Closing Balance - December 31st	1,080,639	1,325,946

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

Note: 2016 is based on unaudited financial information.