



**Corporation of Norfolk County
Building Department
2019 Annual Financial Report**

<u>January 1st - December 31st</u>	2018 (\$)	2019 (\$)
Revenues:		
Building & Septic Permit Fees	1,697,813	1,952,708
Other User Fees and Service Charges	106,439	70,001
Total Revenue	1,804,252	2,022,709
Less Expenses:		
Direct Costs	1,566,752	1,429,682
Indirect Costs	255,292	256,685
Total Expenses	1,822,044	1,686,367
Contribution to (from) Building Permit Stabilization ORF	(17,791)	336,342
Continuity of Building Permit Stabilization ORF		
Opening Balance - January 1st	1,723,408	1,720,737
Transfer to/(from) Reserve	(31,665)	303,641
Interest	28,993	32,652
Closing Balance - December 31st	1,720,737	2,057,031 *

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

* Note: 2019 is based on unaudited financial information.