



January 1st - December 31st

**Corporation of Norfolk County
Building Department
2018 Annual Financial Report**

	2017 (\$)	2018 (\$)
Revenues:	Restated	
Building & Septic Permit Fees	2,061,111	1,697,813
Other User Fees and Service Charges	107,967	106,439
Total Revenue	2,169,078	1,804,252
 Less Expenses:		
Direct Costs	1,454,838	1,566,752
Indirect Costs	218,651	255,292
Total Expenses	1,673,489	1,822,044
Contribution to (from) Building Permit Stabilization ORF	495,589	(17,791)
 Continuity of Building Permit Stabilization ORF		
Opening Balance - January 1st	1,364,680	1,723,408
Transfer to/(from) Reserve	345,036	(31,665)
Interest	13,692	28,993
Closing Balance - December 31st	1,723,408	1,720,737 *

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

* Note: 2018 is based on unaudited financial information.