

FINAL 2014 RATE SUPPORTED OPERATING BUDGET
WATER & WASTEWATER SUMMARY

	2013 Forecasted Actuals	2013 APPROVED BUDGET	2014 Adjusted Budget	2014 ADJ BUD % Incr/(Decr)	2014 Council Approved Initiatives	2014 New Budget Initiatives	2014 FINAL BUDGET	2014 Budget \$ Incr/(Decr)	2014 Budget % Incr/(Decr)
EXPENDITURES									
Salaries & Benefits	3,116,611	3,243,000	3,273,500	0.9	0	0	3,273,500	30,500	0.9
Materials & Supplies	1,136,900	1,270,100	1,209,100	(4.8)	0	0	1,209,100	(61,000)	(4.8)
Services	4,671,102	4,882,200	4,818,900	(1.3)	0	250,000	5,068,900	186,700	3.8
Interdepartmental Charges	2,953,348	3,035,800	3,178,700	4.7	0	0	3,178,700	142,900	4.7
Transfer To Reserves & Reserve Funds	5,199,996	5,200,000	5,600,000	7.7	0	0	5,600,000	400,000	7.7
Financial	75,000	70,300	70,300	0.0	0	0	70,300	0	0.0
Long Term Debt Charges	2,429,470	3,031,200	2,997,900	(1.1)	0	0	2,997,900	(33,300)	(1.1)
Capital	81,739	99,000	134,000	35.4	0	0	134,000	35,000	35.4
TOTAL EXPENDITURES	19,664,166	20,831,600	21,282,400	2.2	0	250,000	21,532,400	700,800	3.4
REVENUES									
PIL's-Supplementaries-Local Improvements	(65,915)	(66,000)	(65,800)	(0.3)	0	0	(65,800)	(200)	(0.3)
Federal/Provincial Grants	0	0	(1,400)	100.0	0	0	(1,400)	1,400	100.0
Municipal Recoveries	(181,603)	(110,000)	(122,000)	10.9	0	0	(122,000)	12,000	10.9
Financial Charges/Investment Income	0	0	(400,000)	100.0	0	0	(400,000)	400,000	100.0
Fees & Service Charges	(17,716,009)	(431,200)	(443,700)	2.9	0	0	(443,700)	12,500	2.9
Transfer From Reserve & Reserve Funds	0	0	0	0.0	0	(130,000)	(130,000)	130,000	100.0
Other Revenues	(10,291)	0	(2,000)	100.0	0	0	(2,000)	2,000	100.0
Interdepartmental Recoveries	(2,218,200)	(2,218,200)	(2,310,200)	4.1	0	0	(2,310,200)	92,000	4.1
TOTAL REVENUES	(20,192,018)	(2,825,400)	(3,345,100)	18.4	0	(130,000)	(3,475,100)	649,700	23.0
RATE REQUIREMENT		18,006,200	17,937,300	(0.4)	0	120,000	18,057,300	51,100	0.3
STAFFING COMPLEMENT		34.20	34.20		0.00	0.00	34.20	0.00	