



Library Board  
2014 Final Levy Supported  
Operating Budget

**FINAL 2014 LEVY SUPPORTED OPERATING BUDGET**  
*Library Board*

	2013 Forecasted Actuals	<b>2013 APPROVED BUDGET</b>	2014 Adjusted Budget	<b>2014 ADJ BUD % Incr/(Decr)</b>	Council Approved Initiatives	New Budget Initiatives	<b>2014 APPROVED BUDGET</b>	2014 Budget \$ Incr/(Decr)	2014 Budget % Incr/(Decr)
<b>EXPENDITURES</b>									
Salaries & Benefits	1,488,928	<b>1,484,300</b>	1,491,400	<b>0.5</b>	0	32,000	<b>1,523,400</b>	39,100	2.6
Materials & Supplies	168,968	<b>185,200</b>	176,800	<b>(4.5)</b>	0	0	<b>176,800</b>	(8,400)	(4.5)
Services	222,101	<b>235,900</b>	331,900	<b>40.7</b>	0	0	<b>331,900</b>	96,000	40.7
Interdepartmental Charges	205,229	<b>214,200</b>	222,300	<b>3.8</b>	0	0	<b>222,300</b>	8,100	3.8
Transfer To Reserves & Reserve Funds	268,000	<b>268,000</b>	274,700	<b>2.5</b>	0	0	<b>274,700</b>	6,700	2.5
Financial	(1,575)	<b>0</b>	0	<b>0.0</b>	0	0	<b>0</b>	0	0.0
Long Term Debt Charges	68,186	<b>68,200</b>	121,200	<b>77.7</b>	0	0	<b>121,200</b>	53,000	77.7
Capital	11,422	<b>30,300</b>	27,300	<b>(9.9)</b>	0	0	<b>27,300</b>	(3,000)	(9.9)
<b>TOTAL EXPENDITURES</b>	<b>2,431,259</b>	<b>2,486,100</b>	<b>2,645,600</b>	<b>6.4</b>	<b>0</b>	<b>32,000</b>	<b>2,677,600</b>	<b>191,500</b>	<b>7.7</b>
<b>REVENUES</b>									
Federal/Provincial Grants	(130,850)	<b>(130,600)</b>	(141,500)	<b>8.3</b>	0	0	<b>(141,500)</b>	10,900	8.3
Financial Charges/Investment Income	(35,518)	<b>(37,700)</b>	(100,700)	<b>167.1</b>	0	0	<b>(100,700)</b>	63,000	167.1
Fees & Service Charges	(5,449)	<b>(5,200)</b>	(31,600)	<b>507.7</b>	0	0	<b>(31,600)</b>	26,400	507.7
Transfer From Reserve & Reserve Funds	(15,000)	<b>(15,000)</b>	0	<b>(100.0)</b>	0	0	<b>0</b>	(15,000)	(100.0)
Other Revenues	(11,378)	<b>(12,100)</b>	(11,500)	<b>(5.0)</b>	0	0	<b>(11,500)</b>	(600)	(5.0)
<b>TOTAL REVENUES</b>	<b>(198,195)</b>	<b>(200,600)</b>	<b>(285,300)</b>	<b>42.2</b>	<b>0</b>	<b>0</b>	<b>(285,300)</b>	<b>84,700</b>	<b>42.2</b>
<b>NET LEVY REQUIREMENT</b>	<b>2,233,064</b>	<b>2,285,500</b>	<b>2,360,300</b>	<b>3.3</b>	<b>0</b>	<b>32,000</b>	<b>2,392,300</b>	<b>106,800</b>	<b>4.7</b>
<b>STAFFING COMPLEMENT</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	