



Library Board
2013 Final Levy Supported
Operating Budget

FINAL 2013 LEVY SUPPORTED OPERATING BUDGET

Library Board

| | 2012 Forecasted Actuals | 2012 APPROVED BUDGET | 2013 Adjusted Budget | 2013 ADJ BUD % Incr/(Decr) | Council Approved Initiatives | New Budget Initiatives | 2013 APPROVED BUDGET | 2013 Budget \$ Incr/(Decr) | 2013 Budget % Incr/(Decr) |
|---------------------------------------|-------------------------------|-------------------------------------|----------------------------|---|------------------------------------|------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| EXPENDITURES | | | | | | | | | |
| Salaries & Benefits | 1,490,523 | 1,464,200 | 1,459,900 | (0.3) | 0 | 24,400 | 1,484,300 | 20,100 | 1.4 |
| Materials & Supplies | 197,496 | 196,600 | 185,200 | (5.8) | 0 | 0 | 185,200 | (11,400) | (5.8) |
| Services | 213,440 | 224,300 | 235,900 | 5.2 | 0 | 0 | 235,900 | 11,600 | 5.2 |
| Interdepartmental Charges | 204,127 | 204,000 | 214,200 | 5.0 | 0 | 0 | 214,200 | 10,200 | 5.0 |
| Transfer To Reserves & Reserve Funds | 258,000 | 258,000 | 268,000 | 3.9 | 0 | 0 | 268,000 | 10,000 | 3.9 |
| Financial | (2,093) | 0 | 0 | 0.0 | 0 | 0 | 0 | 0 | 0.0 |
| Long Term Debt Charges | 54,659 | 69,000 | 68,200 | (1.2) | 0 | 0 | 68,200 | (800) | (1.2) |
| Capital | 29,000 | 29,000 | 30,300 | 4.5 | 0 | 0 | 30,300 | 1,300 | 4.5 |
| TOTAL EXPENDITURES | 2,445,152 | 2,445,100 | 2,461,700 | 0.7 | 0 | 24,400 | 2,486,100 | 41,000 | 1.7 |
| REVENUES | | | | | | | | | |
| Federal/Provincial Grants | (154,705) | (163,300) | (130,600) | (20.0) | 0 | 0 | (130,600) | (32,700) | (20.0) |
| Financial Charges/Investment Income | (72,820) | (72,400) | (37,700) | (47.9) | 0 | 0 | (37,700) | (34,700) | (47.9) |
| Fees & Service Charges | (9,890) | (11,300) | (5,200) | (54.0) | 0 | 0 | (5,200) | (6,100) | (54.0) |
| Other Revenues | (14,200) | (7,600) | (12,100) | 59.2 | 0 | 0 | (12,100) | 4,500 | 59.2 |
| Transfer From Reserve & Reserve Funds | 0 | 0 | (15,000) | 100.0 | 0 | 0 | (15,000) | 15,000 | 100.0 |
| TOTAL REVENUES | (251,615) | (254,600) | (200,600) | (21.2) | 0 | 0 | (200,600) | (54,000) | (21.2) |
| NET LEVY REQUIREMENT | 2,193,537 | 2,190,500 | 2,261,100 | 3.2 | 0 | 24,400 | 2,285,500 | 95,000 | 4.3 |