



Library Board
2016 Final Levy Supported
Operating Budget

FINAL 2016 LEVY SUPPORTED OPERATING BUDGET

Library Board

	2015 Forecasted Actuals	2015 APPROVED BUDGET	2016 Adjusted Budget	Council Approved Initiatives	New Budget Initiatives	2016 APPROVED BUDGET	2016 Budget \$ Incr/(Decr)	2016 Budget % Incr/(Decr)
EXPENDITURES								
Salaries & Benefits	1,677,083	1,617,900	1,684,900	0	0	1,684,900	67,000	4.1
Materials & Supplies	171,784	185,700	195,200	0	0	195,200	9,500	5.1
Services	308,693	324,500	310,100	0	0	310,100	(14,400)	(4.4)
Interdepartmental Charges	188,918	188,400	188,400	0	0	188,400	0	0.0
Transfer To Reserves & Reserve Funds	280,000	300,000	300,000	0	0	300,000	0	0.0
Long Term Debt Charges	119,100	119,100	144,500	0	0	144,500	25,400	21.3
Capital	7,168	14,500	10,800	0	0	10,800	(3,700)	(25.5)
TOTAL EXPENDITURES	2,752,746	2,750,100	2,833,900	0	0	2,833,900	83,800	3.0
REVENUES								
Federal/Provincial Grants	(190,375)	(150,200)	(144,800)	0	0	(144,800)	(5,400)	(3.6)
Financial Charges/Investment Income	(80,746)	(104,200)	(90,500)	0	0	(90,500)	(13,700)	(13.1)
Fees & Service Charges	(18,836)	(14,400)	(18,200)	0	0	(18,200)	3,800	26.4
TOTAL REVENUES	(289,957)	(268,800)	(253,500)	0	0	(253,500)	(15,300)	(5.7)
NET LEVY REQUIREMENT	2,462,789	2,481,300	2,580,400	0	0	2,580,400	99,100	4.0
STAFFING COMPLEMENT		23.23	23.23	0.00	0.00	23.23	0.00	