

Development Charge Obligatory Reserve Fund Annual Statement
Norfolk County
For the Year Ending December 31, 2019 (Unaudited)

	Total	Parks & Recreation Development Charge Reserve Fund	Library Development Charge Reserve Fund	General Government Development Charge Reserve Fund	Fire Development Charge Reserve Fund	Parking Development Charge Reserve Fund	Water Development Charge Reserve Fund	Wastewater Development Charge Reserve Fund	Roads & Related Development Charge Reserve Fund	Ambulance Development Charge Reserve Fund	Marinas Development Charge Reserve Fund
Opening Balance - Jan. 1, 2019	\$ 8,311,336	\$ 1,735,903	\$ (399,002)	\$ 181,107	\$ 768,642	\$ 311,469	\$ 1,845,814	\$ 1,311,079	\$ 2,100,608	\$ 84,112	\$ 371,604
Plus:											
Development Charge Collections	2,825,074	313,419	113,808	31,306	\$ 238,636	4,489	685,466	1,021,111	322,179	17,003	77,656
Exempt Development Charges (Levy/Rate funded)	136,258	40,072	21,495	2,278	\$ 17,296	3,416	3,235	2,485	42,919	3,061	
Proceeds from Debt Issuance	2,900,000							2,900,000			
Net Interest	152,992	36,539	(8,960)	3,777	\$ 17,347	5,982	39,517	6,259	43,202	1,287	8,044
Sub-Total	\$ 6,014,324	\$ 390,030	\$ 126,343	\$ 37,360	\$ 273,278	\$ 13,888	\$ 728,219	\$ 3,929,855	\$ 408,300	\$ 21,351	\$ 85,700
Less:											
Transfers to Capital Projects	3,269,664			26,600			339,166	2,326,577	568,344	8,977	
Interfund Transfers	2,962,186		88,847				55,355	2,745,974		72,009	
Debt Principal Payments	569,780						26,512	543,267			
Debt Interest Payments	281,364						7,755	273,608			
Sub-Total	\$7,082,994	(\$0)	\$88,847	\$26,600	\$0	(\$0)	\$428,789	\$5,889,427	\$568,344	\$80,986	(\$0)
Closing Balance - Dec.31, 2019	\$ 7,242,666	\$ 2,125,933	\$ (361,507)	\$ 191,868	\$ 1,041,921	\$ 325,357	\$ 2,145,244	\$ (648,493)	\$ 1,940,564	\$ 24,476	\$ 457,304

The Municipality is compliant with s.s.59(1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

NOTE: Numbers in brackets represent a shortfall. Positive numbers represent a surplus. All numbers are rounded to the nearest dollar.

**Norfolk County
Parks & Recreation Obligatory Development Charge Reserve Fund
For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related parks & recreation capital projects for new or expanded parks & recreation facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Nil							\$0
							\$0
							\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Norfolk County**Library Obligatory Development Charge Reserve Fund****For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related library capital projects for new or expanded library facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Library Materials (2017-19) and associated Interest	88,847		(88,847)				\$0
							\$0
Total	\$88,847	\$0	(88,847)	\$0	\$0	\$0	\$0

Norfolk County
General Government Obligatory Development Charge Reserve Fund
For the Year 2019

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded general government facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Port Dover Secondary Plan	3,256						\$3,256
							\$0
Total	\$3,256	\$0	\$0	\$0	\$0	\$0	\$3,256

Operating Fund Transactions	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Development Charge Study	23,343					1,472	\$24,815
							\$0
Total	\$23,343	\$0	\$0	\$0	\$0	\$1,472	\$24,815

Grand Total	\$26,600	\$0	\$0	\$0	\$0	\$1,472	\$28,071
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**Norfolk County
Fire Development Obligatory Charge Reserve Fund
For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded fire protection facilities and services as indicated in the development charges studies.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Nil							\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Norfolk County
Parking Obligatory Development Charge Reserve Fund
For the Year 2019**

To fund growth related capital projects for new or expanded parking facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Nil	0						\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Norfolk County
Water Obligatory Development Charge Reserve Fund
For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded water infrastructure and equipment, including water supply, treatment, storage and transmission.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Port Dover Water Treatment Plant Expansion	157,844						\$157,844
Second Ave. - Norfolk St. to Hunt St.	40,505						\$40,505
New Well Field - Environmental Assessment, Simcoe - Water	140,748						\$140,748
SCADA Replacements - Water	69						\$69
Prior Years Debt Payment Correction	55,355			(55,355)			\$0
DC Debt Financing		34,267					\$34,267
Total	\$394,521	\$34,267	\$0	\$ (55,355)	\$0	\$0	\$373,433

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw			Non-DC Recoverable Cost Share		
		Interest	Principal	Total	Interest	Principal	Total
Reconstruction of watermains and water study	\$9,403	172	6,583	\$6,755	68	2,581	\$2,648
Main St. Power-Imperial, Delhi Water	\$3,250	50	600	\$650	200	2,400	\$2,600
Simcoe Well Field Treatment Facility	\$330,909	7,353	19,120	\$26,473	84,556	219,880	\$304,436
2014 SCADA Addtn Wtr	\$4,380	180	210	\$390	1,845	2,145	\$3,990
Totals	\$347,942	\$7,755	\$26,512	\$34,267	\$86,669	\$227,006	\$313,674

Commitments:

Reconstruction of watermains & water study - Debt was issued in 2010 in the amount of \$84,500. The current growth portion of this debt was approximately 72% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020.

Main St. Power-Imperial, Delhi Water - Debt was issued in 2010 in the amount of \$24,000. The current growth portion of this debt was approximately 20% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020.

Simcoe Well Field Treatment Facility - Debt was issued in 2010 in the amount of \$3,824,000. The current growth portion of this debt was approximately 8% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon payment of \$1,684,000 which is likely to be refinanced for an additional 10 years.

2014 SCADA Addtn Water - Debt was issued in 2017 in the amount of \$63,000. The current growth portion of this debt was approximately 9% resulting in principal and interest payments for 20 year beginning in 2017 and ending in 2037.

(All numbers are rounded to the nearest dollar)

**Norfolk County
Wastewater Obligatory Development Charge Reserve Fund
For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded wastewater infrastructure and services, including collection, pumping, treatment and disposal.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Waterford Wastewater Treatment Facility Expansion - Engineering	2,273,073				8,570,000	500,000	\$11,343,073
SCADA Replacements - Wastewater	15						\$15
Port Dover WWTF Land Acquisition	8,817						\$8,817
Second Ave - Norfolk St. to Hunt St.	44,672			686,434			\$731,106
Doverwood Land and Demolition (Port Dover Wastewater Treatment Facility)	1,043,919		(1,043,919)				\$0
Prior Year Debt Payments Transfer - Delhi WW, PR Treatment, Simcoe WPCP rehab + expansion, Pt Dover WW Outfall	1,757,411		(1,757,411)				\$0
Prior Years Debt Payment Correction	(55,355)			55,355			\$0
DC Debt Financing		816,876					\$816,876
Total	\$5,072,551	816,876	(2,801,329)	741,789	8,570,000	500,000	\$12,899,887

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw			Non-DC Recoverable Cost Share		
		Interest	Principal	Total	Interest	Principal	Total
Simcoe WPCP Expansion	297,637	44,624	116,100	\$160,724	38,013	98,900	\$136,913
Port Rowan Treatment Facility Expansion	936,722	144,286	376,101	\$520,387	115,436	300,899	\$416,335
Port Dover WW Outfall Engineering	11,735	809	5,058	\$5,868	809	5,058	\$5,867
Simcoe WPCP rehab	11,736	874	5,463	\$6,337	745	4,654	\$5,399
Delhi WW Treatment Plant	694,836	83,015	40,545	\$123,560	184,948	386,328	\$571,276
Totals	\$1,952,666	\$273,608	\$543,267	\$816,876	\$339,951	\$795,839	\$1,135,790

Commitments:

Simcoe WPCP Expansion - Debt was issued in 2010 in the amount of \$3,438,000. The current growth portion of this debt was approximately 54% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon payment of \$1,514,000 which is likely to be refinanced for an additional 10 years.

Port Rowan Treatment Facility Expansion - Debt was issued in 2010 in the amount of \$10,803,000. The current growth portion of this debt was approximately 56% resulting in principal and interest payments for 10 year beginning in 2011 and ending in 2020 with a balloon payment of \$4,758,000 which is likely to be refinanced for an additional 10 years.

Port Dover WW Outfall Engineering - Debt was issued in 2013 in the amount of \$100,000. The current growth portion of this debt was approximately 50% resulting in principal and interest payments for 10 year beginning in 2014 and ending in 2023.

Simcoe WPCP Rehab - Debt was issued in 2013 in the amount of \$100,000. The current growth portion of this debt was approximately 54% resulting in principal and interest payments for 10 year beginning in 2014 and ending in 2023.

Delhi WW Treatment Plant - Debt was issued in 2015 in the amount of \$10,460,000, which is approximately 31% growth related, completing in 2035. Additional debt of \$3,992,600 was issued in 2019, but is entirely rate funded, bringing the DC portion to 21%, ending in 2039.

Waterford Wastewater Treatment Plant Expansion - Debt was issued in 2019 in the amount of \$11,470,000, which is approximately 25% DC related (\$2.9M), payments will start in 2020 and end in 2039.

(All numbers are rounded to the nearest dollar)

**Norfolk County
Roads & Related Obligatory Development Charge Reserve Fund
For the Year 2019**

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded roads and related public works facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Villa Nova Ops Reno	20,723			190,933			\$211,656
Asphalt Resurfacing - Highway 24	386,381			3,477,428			\$3,863,809
Asphalt Resurfacing - Indian Line	105,721			951,489			\$1,057,210
King Street (Hwy 3) - James St. to Mill St.	55,519			976,000			\$1,031,519
							\$0
Total	\$568,344	\$0	\$0	\$5,595,850	\$0	\$0	\$6,164,194

(All numbers are rounded to the nearest dollar)

Norfolk County
Ambulance Obligatory Development Charge Reserve Fund
For the Year 2019

Established by By-Law 2008-254, the purpose is to fund growth related capital projects for new or expanded ambulance and EMS facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
EMS Base 3 and associated interest - Transfer from Post DC (Prior year)	72,009		(72,009)				\$0.00
New EMS Base 3 - Waterford	8,977						\$8,977
Total	\$80,986	\$0	\$ (72,009)	\$0	\$0	\$0	\$ 8,977

**Norfolk County
Marinas Obligatory Development Charge Reserve Fund
For the Year 2019**

To fund growth related capital projects for new or expanded marina facilities and services.

Capital Project	DC Reserve Fund Draw	DC Financing	Post DC Reserve Fund Draw	Other Reserve Draw	Non-DC Debt Financing	Grants, Subsidies, Other Contributions	Total Funding
Nil							\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0