



January 1st - December 31st

**Corporation of Norfolk County
Building Department
2017 Annual Financial Report**

	2016 (\$)	2017 (\$)
Revenues:	Restated	
Building & Septic Permit Fees	1,665,317	2,061,111
Other User Fees and Service Charges	44,223	107,967
Total Revenue	1,709,540	2,169,078
Less Expenses:		
Direct Costs	1,351,388	1,454,838
Indirect Costs	235,265	218,651
Total Expenses	1,586,653	1,673,489
Contribution to (from) Building Permit Stabilization ORF	122,886	495,589
Continuity of Building Permit Stabilization ORF		
Opening Balance - January 1st	1,080,639	1,214,127
Transfer to/(from) Reserve	122,886	495,589
Interest	10,602	13,692
Closing Balance - December 31st	1,214,127	1,723,409 *

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

* Note: 2017 is based on unaudited financial information.